

Board Meeting Summary as of September 25, 2008

The People's Food Co-Op Board of Directors has done a great deal of work since the last published summary of its work in January (egads!). The main work of the board has been the expansion project. This work involves three committees: the ownership committee (recruiting more owners), the owner loan committee (obtaining loan money for the project), the expansion committee (providing support to facilitate the project). Owners are welcome to and encouraged to join any of these committees.

Board directors have taken an active role in all areas of the expansion project with recruiting owners, asking owners to lend money, and other areas of the project, such as site location and partnerships with local organizations.

With the assistance of new board consultant from Co-operative Board Leadership Development, Thane Joyal of Syracuse, New York, the board has begun to implement its ends work. First step involves inviting community organizations to board meetings to forge partnerships and foster education. Owners and even interested non-owners are always welcome to attend such meetings, which are always the fourth Tuesday or every month at 7:00pm in The Gilmore Center Classroom 6.

With the resignation of David Hyde, the board has an open seat. However, since January, the board welcomed new directors Ethan Morgenstein and Valda Karlsons to replace departing directors who did not seek re-election.

As always the board oversees PFC financials and is pleased with the steady increase in sales and the current 2% profitability in three consecutive quarters! And as always, the board monitored and altered policies as reflected in Minutes, which are available to the ownership. Chris Dilley was given a favorable review for his performance in 2007.

The board remains excited about the expansion project. Feel free to join us in this important work, attend a board meeting, or if you have not done so already, invest your money and become an owner in the People's Food Co-op of Kalamazoo.